The Private Banker

Stocks: Tesla inc.

Stock	Price	Day	%	Weekly	Monthly	YoY	Date
TSLA	998.02	-7	-0,7%	-0,7%	-7,38%	35.33%	26 April
ES Volatility (VIX)	27.29	0.27	0.96%	-3.15%	32.88%	N/A	26 April



Period	Structure	Bracket High	Bracket Low	EMA Structure	VWAP Structure	Previous VWAP	POLR
Yearly	Imbalanced	1000	50	N/A	Balanced	Above	UP
Quarterly	Imbalanced	1000	550	N/A	Balanced	Inside	UP
Monthly	Balanced	1163	866	Trend	Balanced	Above	Ntrl
Weekly	Balanced	1092	781	Trend	Balanced	Below	Ntrl
Daily	Balanced	975	1147	Trend	Balanced	Below	UP

Market Commentary

Tesla inc. fell about 0.7% by resistance selling around the Quarter's prior and current DVAH level which let the market rotate towards the EMA50 which is serving as support combined with the DVAL. The stock is quite balanced on the hourly and daily periodicity, hence traders could lean on the extreme of the balanced price range. The Quarter's VAL close level may be an area of interest for sellers while market participants are leaning on the mentioned support level for now, targeting the swing highs for potential absorption purposes as well as the swing lows to establish potential swing failures to conclude bullish scenarios. Slight bearish bias as of a fair value price of around $886. The volatility index VIX with slight bullish signs for this month.

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Report’s Terms

Volatility: Higher volatility more likely to be bullish while a lower volatility is a potential sign of bearish behaviour for the period.
Structure: Candle’s one-time-framing behavior means imbalance trending while bracketing means balance, hence traders probably leaning on the extremes of these distributions.
Bracket High & Low: The balance extremes of each period which mark potential support and resistance levels and might be confluent with your trading area of interest.
VWAP Structure: Volume Weighted Average Price of the total shares traded on a particular market. Balance and imbalance determined by the slope of the developing value and location of the price to the value area. Above is more likely to be bullish, below bearish and inside balanced.
Previous VWAP: Location of the price to the value close area of the previous period’s VWAP. Above is more likely to be bullish, below bearish and inside balanced.
POLR: Path of least resistance determined by whether the market is imbalanced in one direction or balanced which means neutral. Calculated by the data of the plain and VWAP structure.
Managed Money Positions: Positions of a particular week in the managed money sector. Focus on the net positions change each previous week to figure out the flow of the ‘smarter money’.

Learn more about each term, tool and our trading strategy with our educational modules and handbooks which are accessible for members of our website on **leprivatebanker.com**

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Risk Disclaimer

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Information

Thank you for your interest for our market observations on medium to macro perspectives. Trading the Foreign Exchange and Futures markets includes various nuances, inclusive following the developing fundamental datasets and their potential correlations with each other and the underlying currency pair. However, for the sake of our own comprehension we focus our attention to the technical aspect of the analysis process which includes analysing the market with a top down filter process to better understand what the larger picture is showing vs. the smaller picture. This will obviously provide you with the path of least resistance but also help you understand what the market is attempting to do overall. Volume tools such as the VWAP (Volume Weighted Average Price) or the Volume Profile might be useful but not necessary. That said, we often analyse the market with our top down filter process just on a pure bar chart (e.g. candlestick's chart) to conclude potential short-term trades with advanced price action, liquidity and risk management strategies with logical risk placement. This document will provide you with our very own and basic conclusions on the weekly outlook basis which includes understanding of the previous month as well as potential strategy and scenarios for next month.

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